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Jamaica Money Market Brokers Ltd. | Trading Department

Week ending May 29, 2026

JA$ FIXED INCOME

- The J$ Fixed income market traded with moderate to high levels of liquidity during the week.
- The BOJ conducted its weekly 30-day CD auction, offering J$35billion to the market. The issue was oversubscribed at a rate of 1.12x, with the weighted average yield coming out at 5.68%. This represents a 3 bp increase in yield week over week.
- The BOJ re-opened its 4.25% US Indexed Note 2029A, offering US$51million to the market. The issue was oversubscribed at a rate of 2.13x, with the weighted average yield coming out at 5.72%.
- The GOJ re-opened its FR 9.625% 2031, FR 7.50% 2035, and FR 11.25% 2046 bonds offering J$12 billion, J$5 billion and J$3 billion respectively
- Market liquidity decreased week over week by approximately J$7 billion closing at J$73 billion, as indicated by the BOJ's aggregated closing current account balances.
- The market is expected to trade with moderate levels of liquidity next week.

See closing repo rates below:

Tenor	Current Rate %
Overnight	3.00 – 3.75
30 days	5.00 - 5.25
90 days	5.50 - 6.00
180 days	5.85 – 6.10
365 days	5.50 –5.75

US$ FIXED INCOME

- USD fixed income market liquidity remained broadly stable over the week
- Investors, broker-dealers and corporates, are targeting higher-yielding assets for long-term growth
- USD funding environment has remained relatively stable week over week.

Tenor	Current Rate %
Overnight	2.75 -3.00
30 days	4.15-4.25
90 days	4.35-4.50
180 days	4.60-4.75
365 days	4.35-4.50

JA$ Treasury-Bill Weighted Average Yields

Instrument	90 Day Treasury Bill	180 Day Treasury Bill	270 Day Treasury Bill
Last Auction	May 6, 2026	May 6, 2026	May 6, 2026
Current Yield	5.68%	5.69%	6.05%
Previous Yield	5.43%	5.90%	6.04%
Net Change	0.25%	-0.21%	0.01%
Next Auction	June 3, 2026	June 3, 2026	June 3, 2026

(Source: Bank of Jamaica)

GLOBAL BOND MARKET

- Dominican Republic key rate was unchanged at 5.25%.
- US weekly initial jobless claims increased 5k to 215k for the week ending May 23rd.
- US first quarter annual GDP was revised to 1.6% from 2.00%.
- US consumer confidence declined in May on higher energy costs.

(Source: Bloomberg)

GOJ BOND PRICES

BOND	CURRENCY	SIZE (M)	COUPON	BID	OFFER	Offer Yield
GOJ 2028	USD	1236.667	6.750%	100.90	105.40	2.80%
GOJ 2036	USD	250.000	8.500%	113.50	121.00	5.66%
GOJ 2039	USD	1243.238	8.000%	116.50	121.50	5.49%
GOJ 2045	USD	1815.000	7.875%	116.60	121.60	5.97%
AIRJAM 2027	USD	17.857	8.125%	98.00	102.00	4.28%

FX MARKET

- The foreign exchange market traded with moderate demand over the week amidst moderate supply.
- At the end of trading, Friday, May 29, 2026, the Jamaican dollar was valued at $159.44 against the US$ which represents an approximately $0.84 depreciation in the value of the JA$ over the week.

	Weighted Avg. Sell Rates					
	22-May-26	26-May-26	27-May-26	28-May-26	29-May-26	Weekly Change ($)
USD	157.6025	157.9019	158.0832	158.2794	158.4407	(0.84)
CAD	115.0185	114.5291	114.3869	115.0856	117.1943	(2.18)
GBP	211.548	212.3022	212.3302	212.1262	214.5844	(3.04)
EUR	183.5795	185.9439	185.4639	188.4786	185.1994	(1.62)

(Source: Bank of Jamaica)

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REGIONAL EQUITY MARKETS

JAMAICA

Market activity resulted from trading in 125 stocks of which 47 advanced, 64 declined and 14 traded firm.

Market volume amounted to 358,310,612 units valued at over J$908,496,110.56.

The market volume leaders KINTYRE HOLDINGS (JA) LIMITED with 109,633,211 units (30.26%), followed by WIGTON ENERGY LIMITED with 79,291,492 units (21.89%), and JMMB GROUP LIMITED 7.35% PREFERENCE with 33,401,376 units (9.22%).

The US$ market volume (excluding blocks) amounted to – 3,978,539 units valued at over US$195,708.40.

The following reflect the movement of the JSE Indices:

- The JSE Index declined by 3,644.10 points (1.06 %) to close at 341,344.15.
- The JSE All Jamaican Composite Index declined by 4,157.77 points (1.02 %) to close at 403,382.31.
- The JSE Select Index declined by 103.14 points (1.16 %) to close at 8,757.81.
- The JSE Cross Listed Index declined by 0.82 points (1.78 %) to close at 45.16.
- The Junior Market Index advanced by 4.86 points (0.16 %) to close at 3,117.58.
- The JSE USD Equities Index declined by 18.08 points (6.90 %) to close at 243.92.
- The JSE Financial Index declined by 0.63 points (0.97 %) to close at 64.54.
- The JSE Manufacturing & Distribution Index declined by 0.62 points (0.53 %) to close at 116.86.

(Source: Jamaica Stock Exchange)

TRINIDAD

The Market activity resulted from trading in 27 securities of which 10 advanced, 9 declined and 8 traded firm.

The Market volume amounted to 1,551,256 shares crossing the floor of the Exchange valued at TT$25.497 million.

The volume leaders are Ansa Massy Holdings Limited with 364,557 shares (23.50%), followed by GraceKennedy Limited with 344,936 shares (22.24%) and Agostini Limited with 162,999 shares (10.51%).

The following reflect the movement of the TTSE Indices: -

- The COMPOSITE Index declined by 10.21 points (1.02%) to close at 990.43.
- The ALL T&T Index declined by 14.68 points (1.02%) to close at 1,423.73.
- The CROSS-LISTED Index declined by 0.75 points (1.01%) to close at 73.75.
- The SME Index declined by 1.92 points (2.35%) to close at 79.78.

(Source: Trinidad and Tobago Stock Exchange)

BARBADOS

This week, the Regular Market traded a total volume of 6,738 shares. The top three securities traded were Eppley Caribbean Property Fund SCC – Value Fund with 6,516 (96.71%), BICO Limited with 167 (2.48%) and Insurance Corporation of Barbados Limited with 31 shares (0.46%).

The BSE Indices ending May 29, 2026

INDICES	TODAY'S TRADING	LAST TRADING	CHANGES	% Change
	29-May-26	22-May-26		
Local	2,811.10	2,811.93	-0.83	-0.030%
Cross-list	762.3	762.3	0.00	0.000%
Composite	679.88	680.08	-0.20	-0.029%

(Source: Barbados Stock Exchange)

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REGIONAL EQUITY MARKETS

- GENAC has advised that it has issued shares as consideration to CGH Limited in keeping with the executed definitive agreements among GENAC, Musson (Jamaica) Limited and CGH Limited for the acquisition of the Beacon Insurance Company Limited (Beacon). The company has further advised that prior to the transaction, CGH Limited was the controlling shareholder of Beacon. Upon completion of the acquisition of Beacon by Musson and GENAC, GENAC will own 70% of Beacon. GENAC has also advised that CGH has been issued 150,021,478 ordinary shares and 9,700 redeemable preference shares in the capital of GENAC. Aspects of GENAC's acquisition of Beacon remain subject to the receipt of final regulatory approvals from Beacon's regulators. For further details, visit www.jamstockex.com.
- BIL has advised that the Bank of Jamaica has granted a licence to Barita Financial Group Limited (Licence No: FHC-008-2026) (the FHC Licence) to operate as a Financial Holding Company. For further information, visit www.jamstockex.com.
- RJR has advised that it has entered into a binding agreement with LP Azar Limited for the sale of the Company's property located at 7 North Street, Kingston, together with adjacent lots and parking areas. RJR has further advised that completion of the transaction is subject to customary closing conditions and is expected to occur within 45 days. For further details, visit www.jamstockex.com.
- PJAM has advised of the appointment of Mr. Philip Armstrong as Lead Independent Director on the boards of Pan Jamaica Group Limited's principal operating company groups, effective July 1, 2026. PJAM has further advised that Mr. Armstrong will also continue to serve as a Director on the boards of the Group's key listed subsidiary and associated companies. The Company has also advised that Mr. Armstrong will conclude his tenure as Chief Operating Officer of the Group on June 30, 2026. For further details, visit www.jamstockex.com.

JSE Top Gainers and Decliners for the week:

CHL	Close Price ($)	Change ($)	%	Symbol	Close Price ($)	Change ($)	%
SRFUSD	0.05	0.010	25.00%	MTL J$	9.51	(3.48)	-26.79%
MTL	0.06	0.010	20.00%	PBS	0.63	(0.21)	-25.00%
RJR	1.25	0.18	16.82%	JPS7	30.78	(9.72)	-24.00%

(Source: Jamaica Stock Exchange)

Non-GOJ Global Bond Indicative Prices

Bond	Coupon	Size (US$M)	Bloomberg Composite Rating	Buyback Price	Sale Price	Indicative Offer Yield
Chicago Board of Education US$ Bond 6.319% 11/01/2029	6.319%	257.125	BB+	91.94	97.94	7.01%
Credito Real SAB De CV 9.50% 02/07/2026	9.500%	400.000	NR	9.76	13.00	0.00%
Digicel Group Ltd 7.125% 04/01/2022	7.125%	21.004	NR	0.00	2.00	355.89%
Genworth Holdings Inc 6.50% 06/15/2034	6.500%	244.072	BB	97.73	104.20	5.84%
Govt. of Bahamas 6.00% 11/21/2028	6.000%	158.181	BB-	97.75	102.69	4.08%
Govt. of Bahamas 6.95% 11/20/2029	6.950%	226.116	BB-	100.55	105.31	5.25%
Govt of Bahamas 9.00% 06/16/2029	9.000%	173.135	BB-	105.43	110.58	5.19%
Govt. of Bahamas 8.95% 10/15/2032	8.950%	626.399	BB-	109.17	114.25	5.81%
Govt of Bahamas 6.625% 05/15/2033	6.625%	175.639	BB-	95.78	103.11	6.07%
Govt of Bahamas 8.25% 06/24/2036	8.250%	1,067.000	BB-	109.42	114.57	6.13%
Govt of Bahamas 7.125 04/02/2038	7.125%	79.891	BB-	92.59	105.03	6.51%
Govt. of Barbados 6.50% 10/01/2029	6.500%	67.205	B+	99.79	104.43	3.94%
Govt. of Barbados 8.00% 06/26/2035	8.000%	500.000	B	104.35	107.89	6.54%
Government of Chile 2.75% 01/31/2027	2.750%	1,500.000	A-	97.60	100.69	1.56%
Government of Chile 3.24% 02/06/2028	3.240%	1,793.691	A-	96.71	99.91	3.31%
Government of Chile 4.85% 01/22/2029	4.850%	1,700.000	A-	99.43	102.66	3.75%
Government of Chile 2.45% 01/31/2031	2.450%	1,465.534	A-	89.55	92.75	4.27%
Government of Chile 2.55% 01/27/2032	2.550%	1,500.000	A-	87.48	90.76	4.50%
Government of Chile 2.55% 07/27/2033	2.550%	2,250.000	A-	84.40	87.65	4.66%
Government of Chile 3.5% 01/31/2034	3.500%	1,500.000	A-	89.35	92.60	4.69%
Government of Chile 4.95% 01/05/2036	4.950%	1,649.853	A-	97.53	100.78	4.84%
Government of Chile 5.65% 01/13/2037	5.650%	1,600.000	A-	102.62	105.90	4.92%
Government of Chile 3.1% 05/07/2041	3.100%	2,700.000	A-	74.74	78.07	5.29%
Government of Chile 4.34% 03/07/2042	4.340%	2,000.000	A-	86.81	90.15	5.29%
Government of Chile 3.625% 10/30/2042	3.625%	330.062	A-	78.90	82.48	5.23%
Government of Chile 3.86% 06/21/2047	3.860%	1,051.796	A-	77.12	80.46	5.43%
Government of Chile 3.5% 01/25/2050	3.500%	2,318.357	A-	70.89	74.15	5.48%
Government of Chile 4% 01/31/2052	4.000%	1,000.000	A-	76.84	80.11	5.46%
Government of Chile 3.5% 04/15/2053	3.500%	1,500.000	A-	68.98	72.45	5.49%
Government of Chile 5.33% 01/05/2054	5.330%	1,481.659	A-	93.93	97.29	5.52%
Government of Chile 3.1% 01/22/2061	3.100%	2,000.000	A-	60.57	63.88	5.44%
Government of Chile 3.25% 09/21/2071	3.250%	1,000.000	A-	60.96	64.29	5.36%
Govt of Dominican Republic 5.95% 01/25/2027	5.950%	1,700.000	BB-	98.69	102.89	1.46%
Govt of Dominican Republic 8.625% 04/20/2027	8.625%	100.000	BB-	100.45	105.47	2.35%
Govt of Dominican Republic 6.00% 07/19/2028	6.000%	1,300.000	BB-	99.55	103.81	4.11%
Govt of Dominican Republic 5.50% 02/22/2029	5.500%	1,782.000	BB-	98.21	102.69	4.38%
Govt of Dominican Republic 4.50% 01/30/2030	4.500%	2,000.000	BB-	94.02	98.71	4.89%
Govt of Dominican Republic 7.05% 02/03/2031	7.050%	1,200.000	BB-	102.99	107.75	5.10%
Govt. of Dominican Republic 4.875% 09/23/2032	4.875%	3,066.000	BB-	92.30	97.10	5.42%
Govt of Dominican Republic 6.00% 02/22/2033	6.000%	1,782.000	BB-	97.98	102.86	5.47%
Government of Dominican Republic 5.75% 03/17/2034	5.750%	1,250.000	BB-	95.89	100.55	5.66%
Govt of Dominican Republic 5.875% 10/28/2035	5.875%	1,600.000	BB-	95.88	100.62	5.79%
Govt of Dominican Republic 6.60% 06/01/2036	6.600%	750.000	BB-	101.08	105.83	5.81%

Bond	Coupon	Size (US$M)	Bloomberg Composite Rating	Buyback Price	Sale Price	Indicative Offer Yield
Govt of Domincan Republic 6.95% 03/15/2037	6.950%	2,000.000	BB-	102.54	107.32	6.00%
Government of Dominican Republic 6.15% 05/17/2038	6.150%	1,500.000	BB-	96.16	100.81	6.05%
Govt of Domincan Republic 5.30% 01/21/2041	5.300%	1,500.000	BB-	86.61	91.51	6.19%
Govt of Domincan Republic 7.45% 04/30/2044	7.450%	1,500.000	BB-	104.95	109.87	6.51%
Govt of Domincan Republic 6.85% 01/27/2045	6.850%	2,000.000	BB-	98.68	103.65	6.51%
Govt of Domincan Republic 6.50% 02/15/2048	6.500%	1,000.000	BB-	95.40	100.34	6.47%
Govt of Domincan Republic 6.40% 06/05/2049	6.400%	1,500.000	BB-	93.80	98.70	6.51%
Govt of Domincan Republic 7.15% 02/24/2055	7.150%	1,000.000	BB-	102.37	107.30	6.58%
Govt. of Dominican Republic 5.875% 01/30/2060	5.875%	3,200.000	BB-	84.87	89.75	6.64%
Govt. of Panama 9.375% 04/01/2029	9.375%	407.335	BB+	109.72	114.54	3.90%
Government of Peru 4.125% 08/25/2027	4.125%	449.023	BBB	97.55	102.32	2.21%
Government of Peru 2.844% 06/20/2030	2.844%	465.675	BBB	91.30	96.13	3.89%
Government of Peru 2.783% 01/23/2031	2.783%	2,799.396	BBB	89.76	94.51	4.16%
Government of Peru 1.862% 12/01/2032	1.862%	1,000.000	BBB	80.26	85.04	4.55%
Government of Peru 8.75% 11/21/2033	8.750%	2,151.935	BBB	119.52	124.46	4.81%
Government of Peru 3.00% 01/15/2034	3.000%	2,250.000	BBB	84.08	88.80	4.82%
Government of Peru 5.375% 02/08/2035	5.375%	1,250.000	BBB	98.48	103.32	4.89%
Government of Peru 5.5% 03/30/2036	5.500%	2,080.196	BBB	98.60	103.45	5.05%
Government of Peru 6.55% 03/14/2037	6.550%	1,130.041	BBB	107.45	112.49	5.03%
Government of Peru 3.3% 03/11/2041	3.300%	1,250.000	BBB	74.85	79.82	5.28%
Government of Peru 5.625% 11/18/2050	5.625%	2,545.000	BBB	93.98	98.95	5.71%
Government of Peru 3.55% 03/10/2051	3.550%	1,750.000	BBB	67.11	71.88	5.68%
Government of Peru 5.875% 08/08/2054	5.875%	1,750.000	BBB	95.11	100.01	5.87%
Government of Peru 6.2% 06/30/2055	6.200%	1,400.000	BBB	98.94	103.80	5.92%
Government of Peru 2.78% 12/01/2060	2.780%	2,000.000	BBB	51.91	56.79	5.63%
Government of Peru 3.6% 01/15/2072	3.600%	1,000.000	BBB	60.80	65.73	5.72%
Government of Peru 3.23% 07/28/2121	3.230%	1,000.000	BBB	52.08	56.56	5.73%
Govt. of Trinidad 4.5% 08/04/2026	4.500%	407.040	BB+	97.49	102.06	-7.04%
Govt. of Trinidad 5.875% 05/17/2027	5.875%	150.000	BB+	98.36	103.36	2.32%
Govt. of Trinidad 4.5% 06/26/2030	4.500%	500.000	BB+	94.23	99.26	4.70%
Govt. of Trinidad 5.95% 01/14/2031	5.950%	560.000	BB+	99.18	104.17	4.93%
Govt. of Trinidad 6.4% 06/26/2034	6.400%	750.000	BB+	100.90	105.45	5.54%
Govt. of Trinidad 6.5% 01/28/2036	6.500%	1,000.000	BB+	99.18	107.57	5.48%
Govt. of Venezuela 9.250% 05/07/2028	9.250%	2,000.000	NR	46.51	55.07	43.08%
Govt. of Venezuela 9.25% 09/15/2027	9.250%	4,000.000	NR	48.93	55.26	61.85%
Kingston Airport Revenue Finance Ltd 6.75% 12/15/2036	6.750%	480.000	BB	98.03	103.07	6.32%
Montego Bay Airport Revenue Finance Ltd 6.60% 06/15/2035	6.600%	400.000	BB	95.83	101.14	6.43%
National Gas Company 6.05% 01/15/2036	6.050%	339.695	NR	91.52	95.54	6.68%
Petroleos De Venezuela SA 12.75% 02/17/2022	12.750%	3,000.000	NR	50.91	55.10	-
Petroleos De Venezuela SA 5.375% 04/12/2027	5.375%	3,000.000	NR	36.09	41.21	-
Petroleos De Venezuela SA 9.75% 05/17/2035	9.750%	3,000.000	NR	45.09	48.11	22.31%
Sagicor Financial Co. 5.30% 05/13/2028	5.300%	550.000	BBB-	96.51	100.25	1.93%
Telecom Services TT 8.875% 10/18/2029	8.875%	300.000	B+	100.04	103.35	3.52%
Trinidad Petroleum Holdings Ltd. 9.00% 08/12/2029	9.000%	500.000	BB-	100.61	102.76	2.15%

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