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Jamaica Money Market Brokers Ltd. | Trading Department

Week ending October 9, 2026

JA$ FIXED INCOME

- The J$ Fixed income market traded with a moderate level of liquidity during the week.
- The BOJ conducted its weekly 30-day CD auction, offering J$37 billion to the market. The issue was oversubscribed at a rate of 1.19x, with the weighted average yield coming out at 6.34%. This represents a 12 bp increase in yield week over week.
- Market liquidity decreased week over week by approximately J$10 billion closing at J$56 billion, as indicated by the BOJ's aggregated closing current account balances.
- The GOJ auctioned its 90 and 180-days Treasury Bills (see results below)
- The market is expected to trade with moderate levels of liquidity next week.

See closing repo rates below:

Tenor	Current Rate %
Overnight	4.00 – 4.75
30 days	5.50 - 5.75
90 days	6.00 - 6.25
180 days	6.30 – 6.50
365 days	6.60 –6.70

US$ FIXED INCOME

- USD fixed income market liquidity remained broadly stable over the week
- Investors, broker-dealers and corporates, are targeting higher-yielding assets for long-term growth
- USD funding environment has remained relatively stable week over week.

Tenor	Current Rate %
Overnight	2.75 -3.00
30 days	4.15-4.25
90 days	4.35-4.50
180 days	4.60-4.75
365 days	4.35-4.50

JA$ Treasury-Bill Weighted Average Yields

Instrument	90 Day Treasury Bill	180 Day Treasury Bill	270 Day Treasury Bill
Last Auction	October 7, 2026	October 7, 2026	August 4, 2026
Current Yield	5.46%	5.97%	5.81%
Previous Yield	5.57%	5.55%	5.81%
Net Change	-0.10%	0.42%	0.00%
Next Auction	November 4, 2026	November 4, 2026	November 4, 2026

(Source: Bank of Jamaica)

GLOBAL BOND MARKET

- University of Michigan sentiment fell to 46.3 — the lowest since May and below the 47.6 consensus
- US weekly Initial Jobless Claims for the week of Oct 3 came in at 197k, below the 200k estimate
- Canada shed 68,300 jobs in September — a significant miss vs. the +10,000 consensus and the steepest monthly decline since February
- Canada's unemployment rate ticked up to 6.5%, in line with expectations, returning to its June level but still below the recent peak of 6.9% hit in April

(Source: Bloomberg)

GOJ BOND PRICES

BOND	CURRENCY	SIZE (M)	COUPON	BID	OFFER	Offer Yield
GOJ 2028	USD	599.163	6.750%	99.55	103.95	2.86%
GOJ 2036	USD	247.714	8.500%	113.50	121.00	5.59%
GOJ 2037	USD	1000.000	6.250%	96.70	101.20	6.09%
GOJ 2039	USD	1111.946	8.000%	110.25	115.25	6.12%
GOJ 2045	USD	1815.000	7.875%	109.20	114.20	6.55%
AIRJAM 2027	USD	11.905	8.125%	98.00	102.00	3.26%

FX MARKET

- The foreign exchange market traded with improved demand over the week amidst moderate supply.
- The Bank of Jamaica sold US$30M to the market via the B-FXITT Intervention mechanism on Monday.
- At the end of trading, Friday, October 9, 2026, the Jamaican dollar was valued at $159.94 against the US$ which represents an approximately $0.57 depreciation in the value of the JA$ over the week.

	Weighted Avg. Sell Rates						
	2-Oct-26	5-Oct-26	6-Oct-26	7-Oct-26	8-Oct-26	9-Oct-26	Weekly Change ($)
USD	159.3662	159.0361	159.6613	159.7833	159.8278	159.9392	(0.57)
CAD	112.5259	112.7932	112.8725	113.7137	112.5561	113.1713	(0.65)
GBP	212.6922	211.5953	210.6284	212.9867	211.8849	213.7135	(1.02)
EUR	183.4975	180.5043	182.6223	183.4311	180.0854	179.3382	4.16

(Source: Bank of Jamaica)

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REGIONAL EQUITY MARKETS

JAMAICA

Market activity resulted from trading in 126 stocks of which 59 advanced, 57 declined and 10 traded firm.

Market volume amounted to 219,257,200 units valued at over J$961,383,723.41.

The market volume leaders ELITE DIAGNOSTIC LIMITED with 125,658,486 units (56.73%), followed by TRANSJAMAICAN HIGHWAY LIMITED with 29,524,920 units (13.33%), and SAGICOR SELECT FUNDS LIMITED - FINANCIAL with 9,521,860 units (4.30%).

The US$ market volume (excluding blocks) amounted to 2,254,284 units valued at over US$146,976.64.

The following reflect the movement of the JSE Indices:

- The JSE Index advanced by 2,440.20 points (0.64 %) to close at 386,033.03.
- The JSE All Jamaican Composite Index advanced by 2,563.11 points (0.56 %) to close at 462,726.28.
- The JSE Select Index advanced by 36.84 points (0.35 %) to close at 10,643.96.
- The JSE Cross Listed Index advanced by 1.10 points (2.31 %) to close at 48.75.
- The Junior Market Index declined by 19.02 points (0.61 %) to close at 3,108.68.
- The JSE USD Equities Index declined by 12.38 points (4.23 %) to close at 280.10.
- The JSE Financial Index advanced by 0.09 points (0.12 %) to close at 76.07.
- The JSE Manufacturing & Distribution Index advanced by 1.09 points (0.88 %) to close at 125.12.

(Source: Jamaica Stock Exchange)

TRINIDAD

The Market activity resulted from trading in 29 securities of which 4 advanced, 17 declined and 8 traded firm.

The Market volume amounted to 1,792,363 shares crossing the floor of the Exchange valued at TT$15.301 million.

The volume leaders are Massy Holdings Limited with 841,058 shares (46.92%), followed by National Enterprises Limited with 414,369 shares (23.12%) and West Indian Tobacco Co. Limited with 121,842 shares (6.80%).

The following reflect the movement of the TTSE Indices: -

- The COMPOSITE Index declined by 10.98 points (1.08%) to close at 1,007.69.
- The ALL T&T Index declined by 18.51 points (1.28%) to close at 1,425.80.
- The CROSS-LISTED Index declined by 0.40 points (0.51%) to close at 78.53.
- The SME Index declined by 0.89 points (1.19%) to close at 73.80.

(Source: Trinidad and Tobago Stock Exchange)

BARBADOS

This week, the Regular Market traded a total volume of 52,839 shares. The top three securities traded were Goddard Enterprises Limited with 45,344 (85.82%), Barbados Farms Limited with 6,000 (11.36%) and CIBC Caribbean Bank Limited with 1,445 shares (2.73%).

The BSE Indices ending October 9, 2026

INDICES	TODAY'S TRADING	LAST TRADING	CHANGES	% Change
	9-Oct-26	2-Oct-26		
Local	2,962.61	2,925.32	37.29	1.275%
Cross-list	726	726	0.00	0.000%
Composite	715.36	706.49	8.87	1.256%

(Source: Barbados Stock Exchange)

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REGIONAL EQUITY MARKETS

- SJ has advised that a Court-ordered Scheme of Arrangement Meeting will be held on Wednesday, October 28, 2026, at 10:00 a.m. The purpose of the Scheme Meeting is to consider and, if thought fit, approve the Scheme of Arrangement under which SJ shares would be exchanged for shares in Sagicor Group Caribbean Limited. SJ has further advised that an Extraordinary General Meeting (EGM) will be held in hybrid format on October 28, 2026 at 11:30 a.m. at The Auditorium, R. Danny Williams Building, 24-48 Barbados Avenue, Kingston 5 and virtually by means of the electronic meeting platform accessible at https://iteneri.com/sagicor. For further details, visit www.jamstockex.com.
- PBS has advised that the Company has acquired a 70% stake in TSL (Barbados) Ltd which will continue to operate under the TSL brand and be led locally. PBS has further advised that the Corbin family will retain the remaining 30% stake in the business. For further details, visit www.jamstockex.com.
- SGJ has advised that shareholders of Scotia Group Jamaica Limited at court convened meetings held on October 7, 2026, at the AC Hotel by Marriott in Kingston, voted in favour of the Scheme of Arrangement effecting the proposed privatization transaction involving Scotiabank Caribbean Holdings Limited. SGJ has further advised that the approval represents an important milestone in the proposed transaction, under which minority shareholders would receive J$75.00 per ordinary stock unit held. SGJ has also advised that the transaction remains subject to the Court's approval and other customary closing conditions and, if these are satisfied, is expected to close in the fourth calendar quarter of 2026. For further details, visit www.jamstockex.com.
- DTL has advised that Marnock LLC and Marnock Retail LLC, operators of Food Saver New York and Sampars New York have ceased all operations from 402 East 83rd Street, Canarsie, Brooklyn, New York. DTL has further advised the Company expects to restart wholesale operations from New Jersey in November 2026, whilst retail operations for the tri-state area are being restructured towards e-commerce via upgrades to the www.shopsampars.com platform. For further details, visit www.jamstockex.com.

JSE Top Gainers and Decliners for the week:

Symbol	Close Price ($)	Change ($)	%	Symbol	Close Price ($)	Change ($)	%
FIRSTROCKJMD	6.99	1.390	24.82%	RAWILL	0.62	(0.12)	-16.22%
ECL	2.97	0.490	19.76%	PBS	0.72	(0.13)	-15.29%
HONBUN	7.63	1.10	16.85%	ELITE	1.70	(0.28)	-14.14%

(Source: Jamaica Stock Exchange)

Non-GOJ Global Bond Indicative Prices

Bond	Coupon	Size (US$M)	Bloomberg Composite Rating	Buyback Price	Sale Price	Indicative Offer Yield
Chicago Board of Education US$ Bond 6.319% 11/01/2029	6.319%	257.13	BB+	89.93	95.93	7.85%
Credito Real SAB De CV 9.50% 02/07/2026	9.500%	400.00	NR	9.90	13.16	0.00%
Digicel Group Ltd 7.125% 04/01/2022	7.125%	21.00	NR	0.00	2.00	355.89%
Genworth Holdings Inc 6.50% 06/15/2034	6.500%	244.07	BB	91.40	97.81	6.87%
Govt. of Bahamas 6.00% 11/21/2028	6.000%	158.18	BB-	97.31	102.45	3.69%
Govt. of Bahamas 6.95% 11/20/2029	6.950%	226.12	BB-	98.76	103.56	5.68%
Govt of Bahamas 9.00% 06/16/2029	9.000%	173.14	BB-	102.95	108.08	5.70%
Govt. of Bahamas 8.95% 10/15/2032	8.950%	626.40	BB-	105.00	110.14	6.53%
Govt of Bahamas 6.625% 05/15/2033	6.625%	175.64	BB-	95.16	102.95	6.07%
Govt of Bahamas 8.25% 06/24/2036	8.250%	1,067.00	BB-	102.66	107.60	7.06%
Govt of Bahamas 7.125 04/02/2038	7.125%	79.89	BB-	94.91	107.18	6.24%
Govt. of Barbados 6.50% 10/01/2029	6.500%	67.21	B+	99.82	104.33	3.85%
Govt. of Barbados 8.00% 06/26/2035	8.000%	500.00	B	100.94	104.56	7.10%
Government of Chile 2.75% 01/31/2027	2.750%	1,500.00	A-	97.86	100.96	-1.73%
Government of Chile 3.24% 02/06/2028	3.240%	1,793.69	A-	96.01	99.23	3.99%
Government of Chile 4.85% 01/22/2029	4.850%	1,700.00	A-	97.39	100.57	4.57%
Government of Chile 2.45% 01/31/2031	2.450%	1,465.53	A-	86.61	89.93	5.24%
Government of Chile 2.55% 01/27/2032	2.550%	1,500.00	A-	84.09	87.32	5.46%
Government of Chile 2.55% 07/27/2033	2.550%	2,250.00	A-	80.33	83.53	5.59%
Government of Chile 3.5% 01/31/2034	3.500%	1,500.00	A-	84.29	87.56	5.67%
Government of Chile 4.95% 01/05/2036	4.950%	1,649.85	A-	91.30	94.46	5.75%
Government of Chile 5.65% 01/13/2037	5.650%	1,600.00	A-	95.32	98.55	5.84%
Government of Chile 3.1% 05/07/2041	3.100%	2,700.00	A-	68.28	71.51	6.16%
Government of Chile 4.34% 03/07/2042	4.340%	2,000.00	A-	79.39	82.66	6.13%
Government of Chile 3.625% 10/30/2042	3.625%	330.06	A-	71.46	75.04	6.08%
Government of Chile 3.86% 06/21/2047	3.860%	1,051.80	A-	69.84	73.11	6.18%
Government of Chile 3.5% 01/25/2050	3.500%	2,318.36	A-	63.84	66.96	6.23%
Government of Chile 4% 01/31/2052	4.000%	1,000.00	A-	68.98	72.23	6.21%
Government of Chile 3.5% 04/15/2053	3.500%	1,500.00	A-	61.73	65.03	6.23%
Government of Chile 5.33% 01/05/2054	5.330%	1,481.66	A-	84.81	88.01	6.26%
Government of Chile 3.1% 01/22/2061	3.100%	2,000.00	A-	53.53	56.78	6.15%
Government of Chile 3.25% 09/21/2071	3.250%	1,000.00	A-	53.40	56.75	6.07%
Govt of Domincan Republic 5.95% 01/25/2027	5.950%	314.82	BB-	98.18	102.31	-2.13%
Govt of Domincan Republic 8.625% 04/20/2027	8.625%	100.00	BB-	99.03	103.78	1.30%
Govt of Domincan Republic 6.00% 07/19/2028	6.000%	1,300.00	BB-	97.97	102.18	4.70%
Govt of Domincan Republic 5.50% 02/22/2029	5.500%	1,782.00	BB-	95.92	100.40	5.30%
Govt of Domincan Republic 4.50% 01/30/2030	4.500%	2,000.00	BB-	91.35	96.19	5.78%
Govt of Domincan Republic 7.05% 02/03/2031	7.050%	1,200.00	BB-	98.99	103.81	6.00%
Govt. of Dominican Republic 4.875% 09/23/2032	4.875%	3,066.00	BB-	88.28	93.08	6.29%
Govt of Domincan Republic 6.00% 02/22/2033	6.000%	1,782.00	BB-	93.39	98.17	6.37%
Government of Dominican Republic 5.75% 03/17/2034	5.750%	1,250.00	BB-	90.84	95.65	6.51%
Govt of Dominican Republic 5.875% 10/28/2035	5.875%	1,600.00	BB-	90.16	94.91	6.65%
Govt of Domincan Republic 6.60% 06/01/2036	6.600%	750.00	BB-	94.45	99.14	6.72%

Bond	Coupon	Size (US$M)	Bloomberg Composite Rating	Buyback Price	Sale Price	Indicative Offer Yield
Govt of Domincan Republic 6.95% 03/15/2037	6.950%	2,000.00	BB-	96.15	100.90	6.83%
Government of Dominican Republic 6.15% 05/17/2038	6.150%	1,500.00	BB-	89.42	94.26	6.87%
Govt of Domincan Republic 5.30% 01/21/2041	5.300%	1,500.00	BB-	80.03	84.85	6.99%
Govt of Domincan Republic 7.45% 04/30/2044	7.450%	1,500.00	BB-	97.53	102.38	7.21%
Govt of Domincan Republic 6.85% 01/27/2045	6.850%	2,000.00	BB-	91.60	96.39	7.21%
Govt of Domincan Republic 6.50% 02/15/2048	6.500%	1,000.00	BB-	87.56	92.42	7.20%
Govt of Domincan Republic 6.40% 06/05/2049	6.400%	1,500.00	BB-	86.16	90.94	7.22%
Govt of Domincan Republic 7.15% 02/24/2055	7.150%	1,000.00	BB-	93.52	98.38	7.29%
Govt. of Dominican Republic 5.875% 01/30/2060	5.875%	3,200.00	BB-	77.70	82.49	7.28%
Govt. of Panama 9.375% 04/01/2029	9.375%	407.34	BB+	105.89	110.84	4.67%
Government of Peru 4.125% 08/25/2027	4.125%	449.02	BBB	96.86	101.62	2.23%
Government of Peru 2.844% 06/20/2030	2.844%	465.68	BBB	88.94	93.85	4.68%
Government of Peru 2.783% 01/23/2031	2.783%	2,799.40	BBB	86.77	91.49	5.15%
Government of Peru 1.862% 12/01/2032	1.862%	1,000.00	BBB	76.80	81.57	5.43%
Government of Peru 8.75% 11/21/2033	8.750%	2,151.94	BBB	112.72	117.56	5.71%
Government of Peru 3.00% 01/15/2034	3.000%	2,250.00	BBB	79.90	84.56	5.70%
Government of Peru 5.375% 02/08/2035	5.375%	1,250.00	BBB	92.55	97.34	5.79%
Government of Peru 5.5% 03/30/2036	5.500%	2,080.20	BBB	92.57	97.28	5.88%
Government of Peru 6.55% 03/14/2037	6.550%	1,130.04	BBB	99.71	104.56	5.96%
Government of Peru 3.3% 03/11/2041	3.300%	1,250.00	BBB	68.48	73.36	6.11%
Government of Peru 5.625% 11/18/2050	5.625%	2,545.00	BBB	85.80	90.64	6.39%
Government of Peru 3.55% 03/10/2051	3.550%	1,750.00	BBB	60.51	65.30	6.37%
Government of Peru 5.875% 08/08/2054	5.875%	1,750.00	BBB	87.13	92.00	6.50%
Government of Peru 6.2% 06/30/2055	6.200%	1,400.00	BBB	91.32	95.97	6.51%
Government of Peru 2.78% 12/01/2060	2.780%	2,000.00	BBB	46.87	51.61	6.21%
Government of Peru 3.6% 01/15/2072	3.600%	1,000.00	BBB	54.36	59.21	6.35%
Government of Peru 3.23% 07/28/2121	3.230%	1,000.00	BBB	47.41	51.89	6.24%
Govt. of Trinidad 5.875% 05/17/2027	5.875%	150.00	BB+	97.66	102.62	1.43%
Govt. of Trinidad 4.5% 06/26/2030	4.500%	500.00	BB+	91.00	95.89	5.75%
Govt. of Trinidad 5.95% 01/14/2031	5.950%	560.00	BB+	94.80	99.78	6.01%
Govt. of Trinidad 6.4% 06/26/2034	6.400%	750.00	BB+	94.83	99.29	6.52%
Govt. of Trinidad 6.5% 01/28/2036	6.500%	1,000.00	BB+	92.18	100.79	6.38%
Govt. of Venezuela 9.250% 05/07/2028	9.250%	2,000.00	NR	49.88	58.27	50.28%
Govt. of Venezuela 9.25% 09/15/2027	9.250%	4,000.00	NR	51.16	57.37	77.02%
Kingston Airport Revenue Finance Ltd 6.75% 12/15/2036	6.750%	479.50	BB	92.70	97.72	7.09%
Montego Bay Airport Revenue Finance Ltd 6.60% 06/15/2035	6.600%	400.00	BB	91.48	96.75	7.11%
National Gas Company 6.05% 01/15/2036	6.050%	339.70	NR	88.53	92.51	7.17%
Petroleos De Venezuela SA 12.75% 02/17/2022	12.750%	3,000.00	NR	51.90	55.77	-
Petroleos De Venezuela SA 5.375% 04/12/2027	5.375%	3,000.00	NR	37.90	43.26	-
Petroleos De Venezuela SA 9.75% 05/17/2035	9.750%	3,000.00	NR	47.71	50.55	22.93%
Sagicor Financial Co. 5.30% 05/13/2028	5.300%	550.00	BBB-	95.28	99.21	5.82%
Telecom Services TT 8.875% 10/18/2029	8.875%	300.00	B+	99.54	102.47	-58.17%
Trinidad Petroleum Holdings Ltd. 9.00% 08/12/2029	9.000%	500.00	BB-	99.76	101.92	5.60%

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