



THE JAMAICA CENTRAL SECURITIES DEPOSITORY LIMITED
JMD FEES – BROKERS – Effective January 01, 2018

SERVICES	Fees 2018
	\$
1. INITIAL PARTICIPANT FEE	215,000
2. ANNUAL PARTICIPANT FEE	215,000
3. MONTHLY ACCOUNTS MAINTENANCE FEE	26,500
4. ABROKER MAINTENANCE	505,000
5. DEPOSIT FEES	
a. For first 10 certificates - per deposit/company (<i>fees waived until further advised</i>)	67
b. For each additional 5 certificates (<i>fees waived until further advised</i>)	79
c. Rejection of Deposit	100
6. WITHDRAWAL FEE	6,500
7. MOVEMENT FEES	
<i>Equity and Depository Receipts Movement Fees:</i>	
a. Inter Member Movements	125
b. Intra Member Movements	125
<i>Bond Movement Fees</i>	500
8. INTER CSD FEES (<i>Quoted in USD</i>)	
a. Inter CSD - Regular	40
b. Inter CSD - Express (In addition to Regular Fee)	40
9. PLEDGE FEES	
a. One time Membership Fee - Lending Institution	10,000
b. Pledges with a value of up to J\$500,000	1,100
c. Pledges with a value of over J\$500,000	20 bps of the market value
<i>minimum fee for pledges with a value of over J\$500,000</i>	1,300
d. Release of Pledge	1,100
10. SETTLEMENT FEES	
<i>Equity and Depository Receipts Settlement Fees:</i>	
a. Settled Buy/Sell (per trade); trades with a value of up to \$50,000.00	110
b. Settled Buy/Sell (per trade); trades with a value of over \$50,000.00 up to \$500,000.00	220
c. Settled Buy/Sell (per trade); trades with a value of over \$500,000.00 up to \$1M	330
d. Settled Buy/Sell (per trade); trades with a value of over \$1M up to \$5M	440
e. Settled Buy/Sell (per trade); trades with a value of over \$5M up to \$10M	550
f. Settled Buy/Sell (per trade); trades with a value of over \$10M	660
<i>Bond Settlement Fees</i>	500
11. SETTLEMENT DEFAULT FEES	
a. standard default fee of J\$200,000 plus	
b. 1.5% of the Broker's cash obligation each day up to two (2) days plus	
c. 3% of the Broker's cash obligation each day for day three (3) onwards	
12. SETTLEMENT LATE FEES	100 for each broker paid late
13. BONUS ISSUE/STOCK SPLIT (per account)	140
14. OTHER TRANSACTION FEES	
a. Audit Confirmation - per account	3,300
b. Top 100 Sharebook Listing by Company	660
c. Top 50 Sharebook Listing by Company	330
d. Mailing Labels (per label)	40

e. Non-Trade Transactions Download	
<i>Initial Download</i>	2,200
<i>Subsequent Download</i>	1,600
f. Transaction Upload	
<i>Per Account</i>	140
<i>Administrative charge per man hours</i>	5,500
<i>g. Mandate Instructions (per symbol/account)</i>	140
15. CUSTODY/SAFE KEEPING FEES	1bp
16. DEPOSITORY RECEIPTS MARKET FEES	
a. Initial Administrative Fee	110,000
b. Depository Services Fee	10bps
<p><i>* Fees are reviewed annually</i></p> <p><i>* All Fees except settlement fees attract GCT</i></p>	