



THE JAMAICA CENTRAL SECURITIES DEPOSITORY LIMITED
JMD FEES – BROKERS – *Effective January 01, 2020*

SERVICES	Fees 2020
	\$
1. INITIAL PARTICIPANT FEE	225,750
2. ANNUAL PARTICIPANT FEE	225,750
3. MONTHLY ACCOUNTS MAINTENANCE FEE	27,800
4. ANNUAL BROKER MAINTENANCE	505,000
5. DEPOSIT FEES	
a. For first 10 certificates - per deposit/company (<i>fees waived until further advised</i>)	70
b. For each additional 5 certificates (<i>fees waived until further advised</i>)	83
c. Rejection of Deposit	105
6. WITHDRAWAL FEE	6,500
7. MOVEMENT FEES	
<i>Equity and Depository Receipts Movement Fees:</i>	
a. Inter Member Movements per symbol	130
b. Intra Member Movements per symbol	130
<i>Bond Movement Fees per symbol</i>	525
8. INTER CSD FEES (<i>Quoted in USD</i>)	
a. Inter CSD - Regular	40
b. Inter CSD - Express (In addition to Regular Fee)	40
9. PLEDGE FEES	
a. One time Membership Fee - Lending Institution	10,500
b. Pledges with a value of up to J\$500,000	1,200
c. Pledges with a value of over J\$500,000	20 bps of the market value
<i>minimum fee for pledges with a value of over J\$500,000</i>	1,400
d. Release of Pledge	1,200
10. SETTLEMENT FEES	
<i>Equity and Depository Receipts Settlement Fees:</i>	3 bps of the value of the trade
<i>Bond Settlement Fees</i>	525
11. SETTLEMENT DEFAULT FEES	
a. standard default fee of J\$200,000 plus	
b. 1.5% of the Broker's cash obligation each day up to two (2) days plus	
c. 3% of the Broker's cash obligation each day for day three (3) onwards	
12. SETTLEMENT LATE FEES	105 for each broker paid late
13. BONUS ISSUE/STOCK SPLIT (per account)	150
14. OTHER TRANSACTION FEES	
a. Audit Confirmation - per account	3,300
b. Top 100 Sharebook Listing by Company	700
c. Top 50 Sharebook Listing by Company	350
d. Mailing Labels (per label)	42
e. Non-Trade Transactions Download	
<i>Initial Download</i>	2,300
<i>Subsequent Download</i>	1,700
f. Transaction Upload	
<i>Per Account</i>	150
<i>Administrative charge per man hours</i>	5,775

<i>g. Mandate Instructions (per symbol/account)</i>	150
15. CUSTODY/SAFE KEEPING FEES	1bp
16. DEPOSITORY RECEIPTS MARKET FEES	
a. Initial Administrative Fee	110,000
b. Depository Services Fee	10bps

** Fees are reviewed annually*
** All Fees except settlement fees attract GCT*