



**JAMAICA
CENTRAL
SECURITIES
DEPOSITORY
LIMITED**

THE JAMAICA CENTRAL SECURITIES DEPOSITORY LIMITED
JMD FEES – INSTITUTIONAL INVESTORS – *Effective January 01, 2018*

SERVICES	Fees 2018
	\$
1. INITIAL PARTICIPANT FEE	215,000
2. ANNUAL FEES	
a. Annual Participant Fee	215,000
b. Annual Sub-Account Fee for each account	9,700
3. MONTHLY ACCOUNTS MAINTENANCE FEE	8,600
4. DEPOSIT FEES	
a. For first 10 certificates - per deposit/company (<i>fees waived until further advised</i>)	67
b. For each additional 5 certificates (<i>fees waived until further advised</i>)	79
c. Rejection of Deposit	100
5. WITHDRAWAL FEE	6,500
6. MOVEMENT FEES	
<i>Equity and Depository Receipts Movement Fees:</i>	
a. Inter Member Movements	125
b. Intra Member Movements	125
<i>Bond Movement Fees</i>	500
7. INTER CSD FEES (Quoted in USD)	
a. Inter CSD - Regular	40
b. Inter CSD - Express (In addition to Regular Fee)	40
8. PLEDGE FEES	
a. One time Membership Fee - Lending Institution	10,000
b. Pledges with a value of up to J\$500,000	1,100
c. Pledges with a value of over J\$500,000	20 bps of the market value
<i>minimum fee for pledges with a value of over J\$500,000</i>	1,300
d. Release of Pledge	1,100
9. SETTLEMENT FEES	
<i>Equity and Depository Receipts Settlement Fees:</i>	
a. Settled Buy/Sell (per trade); trades with a value of up to \$50,000.00	110
b. Settled Buy/Sell (per trade); trades with a value of over \$50,000.00 up to \$500,000.00	220
c. Settled Buy/Sell (per trade); trades with a value of over \$500,000.00 up to \$1M	330
d. Settled Buy/Sell (per trade); trades with a value of over \$1M up to \$5M	440
e. Settled Buy/Sell (per trade); trades with a value of over \$5M up to \$10M	550
f. Settled Buy/Sell (per trade); trades with a value of over \$10M	660
<i>Bond Settlement Fees</i>	500
10. BONUS ISSUE/STOCK SPLIT (per account)	140
11. OTHER TRANSACTION FEES	
a. Audit Confirmation - per account (plus GCT)	3,300
b. Top 100 Sharebook Listing by Company (plus GCT)	660
c. Top 50 Sharebook Listing by Company (plus GCT)	330
d. Mailing Labels (per label)	40
e. Non-Trade Transactions Download	
<i>Initial Download</i>	2,200
<i>Subsequent Download</i>	1,600
f. Transaction Upload	
<i>Per Account</i>	140

<i>Administrative charge per man hours</i>	5,500
<i>g. Mandate Instructions (per symbol/account)</i>	140
12. CUSTODY/SAFE KEEPING FEES	1bp
13. DEPOSITORY RECEIPTS MARKET FEES	
a. Initial Administrative Fee	110,000
b. Depository Services Fee	10bps
<i>* Fees are reviewed annually</i>	
<i>* All Fees except settlement fees attract GCT</i>	