

**SNAPSHOT OF 1834 (JMD) AS @ NOVEMBER 30, 2022**

INPUT		BOARD OF DIRECTORS	
JSE Ticker:	1834 (JMD)	Joseph Matalon	Elizabeth Jones
Report Date:	11/30/22	Hon. Douglas Orane	Monica Ladd
Market of Listing	Communications	Carol D. Archer	Morin M. Seymour
Analysis Period (months):	12	Christopher Barnes	Hon. John J. Issa
Start Date of Analysis Period:	12/05/21	Lisa G. Johnston	

COMPANY DESCRIPTION	KEY MANAGEMENT EXECUTIVES
1834 Investments Ltd publishes and prints newspapers, sells and leases books. 1834 operates through its subsidiaries, Sangsters Bookstores Ltd, SELECTO Publications Ltd, Associated Enterprises Ltd, Popular Printers Ltd, The Gleaner Company (UK) Ltd., The Gleaner Company (NA) Incorporated, and The Gleaner Company Ltd.	Chairman Joseph Matalon
	General Manager Terry Peyrefitte

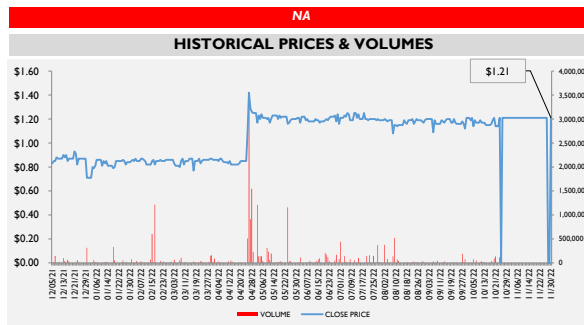
COMPANY PERFORMANCE <sup>1</sup>			
Reporting Currency	JMD	\$	Cap Structure, %
Revenues (\$'000)	\$22,081	Total Liabilities (\$'000)	\$327,333 18%
Other Income (\$'000)	(\$2,440)	Total Equity (\$'000)	\$1,443,436 82%
5-Year Revenue CAGR (\$'000)	-25.06%	<b>Total Assets (\$'000)</b>	<b>\$1,770,769 100%</b>
Operating Expenses (\$'000)	\$65,261	Return on Assets	-2.66%
Efficiency Ratio	29%	Return on Equity	-3.26%
Current Earnings (\$'000)	(\$47,080)	Dividends Per Share <sup>1</sup>	\$0.00
Net Earnings Margin	NA	Dividend Yield (TTM)	#N/A
EPS	#N/A		
Book Value Per Share	#N/A		

CURRENT MARKET DATA	
Trading Currency	JMD
Shares Outstanding	#N/A
Close Price	#N/A
Market Capitalization	#N/A
Current P/E Ratio of 1834 (JMD)	#N/A
Current P/E Ratio of Sector	NA
Current P/B Ratio	#N/A
Current P/B Ratio of Sector	NA
7D Moving Average	\$0.86
365D Moving Average	\$1.05

INDUSTRY MARKET DATA		
JMMB Sector Classification *	Communications	Overall Market
Market Cap of Industry	NA	
% of Sector Index	NA	

VALUATION METRICS	
Implied Valuation <sub>P/E</sub>	NA
Implied Valuation <sub>P/B</sub>	NA
Implied Valuation Range	[\$.00 - \$.00]
Implied Valuation Average	NA
Current Price	#N/A

LIQUIDITY INDICATORS	
Current Bid	\$0.00
Current Ask	\$0.00
Bid Ask Spread, \$	\$0.00
Bid Ask Spread, %	NA
Total Shares Outstanding	#N/A
Avg Daily Volume Traded, Trailing 12M	#N/A
Avg. Daily Value (\$) Traded, Trailing 12M	\$93,910
Liquidity Classification	<b>LOW</b>



SHARE PRICE MOMENTUM	
1D % Change	#N/A
1W % Change	#N/A
1M % Change	#N/A
3M % Change	#N/A
12M % Change	#N/A
5Y % Change	#N/A

**SHARE PRICE COMMENTARY**  
NA

COMPANY NEWS	
	1834 has advised that the Scheme of Arrangement, approved by shareholders on August 10, 2022, was sanctioned by the Supreme Court of Judicature of Jamaica on November 24, 2022. 1834 intends to file the Court Order sanctioning the Scheme of Arrangement with the Registrar of Companies shortly after it is issued by the Supreme Court.
25-Nov-22	On the filing of the Court Order, the Scheme of Arrangement will become effective with all shares in the Company being cancelled. Shareholders in the Company who elected to receive shares in Radio Jamaica Limited as consideration will have these issued within 7 days of the Court Order being filed, and those who elected cash consideration will receive payment within 14 days of the filing. On filing, all the assets and liabilities of the Company will be assumed by Radio Jamaica Limited, and the amalgamation will be complete.
15-Nov-22	1834 has released its unaudited financial statements for the second quarter ended September 30, 2022.
18-Oct-22	1834 has advised that an Annual Report for the financial year ended March 31, 2022, will not be produced and released to the market, given the advanced stage of the proposed amalgamation with Radio Jamaica Limited.
	1834 has advised that trading in 1834 shares on the Jamaica Stock Exchange will be suspended effective October 25, 2022 (note the final day of trading will be October 24, 2022).
13-Oct-22	The Company has further advised that suspension in trading will facilitate the processing of shareholder payment elections and related final payments of cash and/or Radio Jamaica Limited shares to 1834 shareholders in accordance with 1834's Scheme of Arrangement, pending final approval from the Supreme Court of Jamaica.  It is anticipated that if the Scheme of Arrangement is sanctioned by the Supreme Court (on or before November 24, 2022), there will be no further trading in 1834 shares on the Jamaica Stock Exchange.
15-Aug-22	1834 has submitted its unaudited financial statements for the first quarter ended June 30, 2022.

<sup>1</sup> Company Performance metrics are calculated using trailing twelve (12) months financial data as at 9/30/2022

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