

SNAPSHOT OF AFS (JMD) AS @ NOVEMBER 30, 2022

INPUT	BOARD OF DIRECTORS	
JSE Ticker:	AFS (JMD)	Rex James
Report Date:	11/30/22	Marcus James
Market of Listing:	Finance	Norman Reid
Analysis Period (months):	12	Neville James
Start Date of Analysis Period:	12/05/21	Charmaine Boyd-Walker
		Christopher Williams
		James Morrison
		Sherri Murray

COMPANY DESCRIPTION	KEY MANAGEMENT EXECUTIVES
<p>Access Financial Services Ltd provides small and micro business loans and personal loans. AFS operates from locations in Kingston, Morant Bay, Portmore, Spanish Town, Mandeville, Montego Bay and Ocho Rios, Jamaica. AFS is one of the leading providers of personal and business loans to Jamaica's Microfinance Sector</p>	<p>Chief Executive Officer: Marcus James</p> <hr/> <p>Chief Operating Officer: Frederick Williams</p>

COMPANY PERFORMANCE ¹			
Reporting Currency	JMD	\$	Cap Structure, %
Net Interest Income (\$'000)	\$1,462,762	Total Liabilities (\$'000)	\$2,979,990
Other Revenue (\$'000)	\$574,883	Total Equity (\$'000)	\$2,858,073
5-Year Revenue CAGR (\$'000)	2.88%	Total Assets (\$'000)	\$5,838,063
Operating Expenses (\$'000)	\$1,408,984	Return on Assets	8.16%
Efficiency Ratio	69%	Return on Equity	16.67%
Current Earnings (\$'000)	\$476,377	Dividends Per Share ¹	\$0.55
Net Earnings Margin	23.38%	Dividend Yield (TTM)	2.19%
EPS	\$1.735		
Book Value Per Share	\$10.41		

CURRENT MARKET DATA	INDUSTRY MARKET DATA
Trading Currency	JMD
Shares Outstanding	274,509,840
Close Price	\$25.07
Market Capitalization	\$6,881,961,689
	JMMB Sector Classification * Finance
	Market Cap of Industry NA
	% of Sector Index NA
	Overall Market

VALUATION METRICS	
Current P/E Ratio of AFS (JMD)	14.45x
Current P/E Ratio of Sector	NA
Current P/B Ratio	2.41x
Current P/B Ratio of Sector	NA
7D Moving Average	\$22.77
365D Moving Average	\$21.92
Implied Valuation P/E	NA
Implied Valuation P/B	NA
Implied Valuation Range	[\$.00 - \$.00]
Implied Valuation Average	NA
Current Price	\$25.07

LIQUIDITY INDICATORS	
Current Bid	\$25.00
Current Ask	\$25.50
Bid Ask Spread, \$	\$0.50
Bid Ask Spread, %	1.98%
Total Shares Outstanding	274,509,840
Avg Daily Volume Traded, Trailing 12M	21,298
Avg. Daily Value (\$) Traded, Trailing 12M	\$445,243
Liquidity Classification	MEDIUM

SHARE PRICE MOMENTUM	
1D % Change	21.29%
1W % Change	13.39%
1M % Change	19.32%
3M % Change	2.20%
12M % Change	20.82%
5Y % Change	-25.34%



SHARE PRICE COMMENTARY	
	Over the last 12 months, AFS (JMD) has increased by 21%. The Average Price (VWAP) of AFS (JMD) over this period has been \$22.74. The stock traded as high as \$28.27 on August 15, 2022 and as low as \$17.10 on January 10, 2022.

COMPANY NEWS	
2-Nov-22	AFS has released its unaudited financial statements for the second quarter ended September 30, 2022.
28-Oct-22	AFS has advised that a dividend payment of \$0.10 per share was approved at the Board of Directors meeting held on October 27, 2022. The dividend payment will be made to all ordinary shareholders on record as at November 11, 2022 and will be paid on November 25, 2022. The ex-date is November 10, 2022.
19-Oct-22	AFS has advised of the resignation of Mr. Frederick Williams, Chief Executive Officer, effective December 9, 2022.
2-Sep-22	AFS has advised of the resignation of Ms. Deveta McLaren, Manager - Sales & Marketing effective September 30, 2022.
15-Aug-22	AFS has advised that The Board of Access Financial Services Limited (AFS) has formally advised the Jamaica Stock Exchange (JSE) that there have been no discussions between the company and Dolla Financial Services for a possible takeover of its holdings.

¹ Company Performance metrics are calculated using trailing twelve (12) months financial data as at 6/30/2022

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