



Youth Account

To: JMMB Bank (T&T) Limited
DSM Plaza
Old Southern Main Road
Chaguanas

I/We _____ am/are requesting that **JMMB BANK (T&T) LIMITED (the Bank)** allow _____, a minor, date of birth _____ (dd/mm/yyyy) to establish jointly with me/us **Youth Account (the Account)** at the Bank.

In consideration of the Bank allowing the minor to be a party to the Account, I/we hereby agree to indemnify and hold the Bank harmless from any loss or damages incurred through the minor's use of the Account, including all loss, damage, fees, expenses, claims and payments which may become due and/or payable through the use of the Account, including any loss, damage or payments incurred as a result of the Account being overdrawn.

I/We further agree as follows:

1. Control and Ownership of the Account:

That the minor is and will remain at all times the beneficial owner of the account and all funds therein, however, control of the account and all liabilities related thereto, are vested in me/us until the minor reaches 18 years of age.

That any Card/s attached to this Account will be issued in the name of the minor, and no card(s) will be issued in my/our name. I/We understand that the management of the minor's use of any card attached to the Account, and all liabilities related from the said usage, including misuse of any such card, will be my/our responsibility/liability, and the Bank assumes no responsibility therefor.

2. Receipt of instructions and the Bank's Duty:

I/We acknowledge that the Bank is **not** obligated to inquire about or investigate any instruction received, or the application of funds by myself/ourselves, the adult/s having control of this account, and that the Bank has **no** fiduciary responsibility to the minor or to myself/ourselves, and no liability in the case of the misappropriation of funds in the account. I/We acknowledge that the Bank will not act on the instructions of the minor, until such time as the minor has attained 18 years of age.

3. Right of Survivorship:

Upon the death of any party to the account, rights of survivorship apply as prescribed for joint accounts, with ownership of the account and the funds therein passing to the survivors as included in the account mandate.

In witness whereof, I/We have hereunto set my/our hand/s this day of 20 ..

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